

Recorded 9/56 AM On JUN 2 2 1979

Reception No. Charlotte Houston, Boulder County Recorder

AMENDMENT TO THE CONDOMINIUM DECLARATION FOR THE HERITAGE MEADOWS CONDOMINIUMS

KNOW ALL MEN BY THESE PRESENT, that the undersigned, constituting all of the Owners of the Condominium Units representing an aggregate ownership interest of one hundred per cent (100%) of the General Common Elements of The Heritage Meadows Condominiums recorded in Plan File P-8, F-2, Nos. 14 and 15 on Film 1065 as Reception No. 340023 and as defined by CONDOMINIUM DECLARATION FOR THE HERITAGE MEADOWS CONDOMINIUMS recorded on Film 1065 as Reception No. 339893, both recorded in the office of the County Clerk and Recorder, Boulder, Colorado, for the use and benefit of themselves and all persons claiming or to claim any part of the above described real property, by, through, or under them, hereby declare and agree that the Condominium Declaration for The Heritage Meadows Condominiums recorded May 30, 1979, as Reception No. 339893 on Film 1065 in the office of the County Clerk and Recorder of Boulder County, Colorado, shall be and that said document is hereby amended in the following particulars, to wit:

ARTICLE SEVEN, Section 7.5 is amended as follows:

7.5 Replacement Cost Determined. Prior to obtaining any policy of fire insurance or renewal thereof, the Board shall obtain an appraisal from a duly qualified real estate or insurance appraiser, which appraiser shall reasonably estimate the full replacement value of the entire Project, without deduction for depreciation, for the purpose of determining the amount of the insurance to be effected pursuant to the provisions of this insurance paragraph. In no event shall the insurance policy contain a co-insurance clause; but such policy shall be for the full replacement cost as determined in Paragraph 7.1(a). Determination of maximum replacement value shall be made annually by one or more written appraisals to be furnished by a person knowledgeable of replacement cost. Such amounts of insurance

shall be contemporized annually in accordance with their currently determined maximum replacement value.

In all other respects said Condominium Declaration for The Heritage Meadows Condominiums dated May 30, 1979, and recorded May 30, 1979, as Reception No. 339893 on Film 1065 in the Boulder County records shall remain in full force and effect.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 20^{14} day of 30^{14} day of 30^{14}

	R. Shapiro Ralph R. Hofele
	OF COLORADO) OF BOULDER)
.9_79_	Subscribed and sworn to before me this 21st day of June, by Ralph R. Hofele and Mark R. Shapiro.
	Witness my hand and official seal.
	My commission expires: August 26, 1981