



Recorded.....9:56 AM..... On.....JUN 22 1979
 344261
 Reception No. Charlotte Houston, Boulder County Recorder

2-1

AMENDMENT TO THE CONDOMINIUM DECLARATION FOR
 THE HERITAGE MEADOWS CONDOMINIUMS

KNOW ALL MEN BY THESE PRESENT, that the undersigned,
 constituting all of the Owners of the Condominium Units repre-
 senting an aggregate ownership interest of one hundred per cent
 (100%) of the General Common Elements of The Heritage Meadows
 Condominiums recorded in Plan File P-8, F-2, Nos. 14 and 15 on
 Film 1065 as Reception No. 340023 and as defined by CONDOMINIUM
 DECLARATION FOR THE HERITAGE MEADOWS CONDOMINIUMS recorded on
 Film 1065 as Reception No. 339893, both recorded in the office of
 the County Clerk and Recorder, Boulder, Colorado, for the use and
 benefit of themselves and all persons claiming or to claim any
 part of the above described real property, by, through, or under
 them, hereby declare and agree that the Condominium Declaration for
 The Heritage Meadows Condominiums recorded May 30, 1979, as Recep-
 tion No. 339893 on Film 1065 in the office of the County Clerk and
 Recorder of Boulder County, Colorado, shall be and that said document
 is hereby amended in the following particulars, to wit:

ARTICLE SEVEN, Section 7.5 is amended as follows:

7.5 Replacement Cost Determined. Prior to obtaining any policy of
 fire insurance or renewal thereof, the Board shall obtain an appraisal
 from a duly qualified real estate or insurance appraiser, which
 appraiser shall reasonably estimate the full replacement value of
 the entire Project, without deduction for depreciation, for the
 purpose of determining the amount of the insurance to be effected
 pursuant to the provisions of this insurance paragraph. In no event
 shall the insurance policy contain a co-insurance clause; but such
 policy shall be for the full replacement cost as determined in Para-
 graph 7.1(a). Determination of maximum replacement value shall be
 made annually by one or more written appraisals to be furnished by a
 person knowledgeable of replacement cost. Such amounts of insurance

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Suzanne Thayer
Notary Public